

**Green Valley Recreation
2008 Annual Budget
Statement of Revenues and Expenses
As approved by the Board of Directors 10/23/2007**

			2008	2008	2008	2008	2007 Budget	Change	% Change	
% of OP	% of Repl	% of Add	Operating Fund	Replacement Fund	Addition Fund	Consolidated Total	Consolidated Total	Year-to-Year	Year-to-Year	
			REVENUES							
			93%	7%						
86.09%	85.10%		Member Dues	4,703,197	363,682	5,066,879	4,940,200	126,679	2.6%	
3.10%			Life Care, Transfer, Tenant Fees	169,504		169,504	122,106	47,398	38.8%	
0.42%			Facility Rent	23,200		23,200	24,750	(1,550)	-6.3%	
5.67%			Programs	309,650		309,650	310,200	(550)	-0.2%	
4.16%			Instructional	227,500		227,500	226,500	1,000	0.4%	
0.13%			Advertising	7,150		7,150	8,400	(1,250)	-14.9%	
0.42%			Miscellaneous Income	22,830		22,830	22,090	740	3.3%	
0.00%	14.90%	1.40%	Capital: Initial Fee	0	63,695	9,549	73,244	(31,756)	-30.2%	
0.00%		62.41%	Capital: New Member Fee	0		425,000	425,000	(121,408)	-22.2%	
0.00%		3.88%	Capital: Communication Income	0		26,400	26,724	(324)	-1.2%	
0.00%		32.31%	Interest Income	0		220,000	225,000	(5,000)	-2.2%	
100.00%	100.00%	100.00%	TOTAL REVENUES	\$ 5,463,031	\$ 427,377	\$ 680,949	\$ 6,571,357	\$ 6,557,378	13,979	0.21%
			EXPENDITURES							
55.83%			Wages and Benefits	3,050,154		3,050,154	2,901,284	148,870	5.13%	
0.94%			Procurement, Recognition	51,240		51,240	38,908	12,332	31.70%	
0.40%			Conferences and Training	21,850		21,850	20,000	1,850	9.25%	
2.41%			Commercial Insurance	131,454		131,454	140,496	(9,042)	-6.44%	
7.34%			Contracts -Programs and Instruction	400,800		400,800	389,995	10,805	2.77%	
0.39%			Event Supplies	21,050		21,050	20,340	710	3.49%	
0.35%			Bank, Credit Card, and Payroll Fees	19,360		19,360	22,662	(3,302)	-14.57%	
0.07%			Fees, Assessments	3,900		3,900	3,900	0	0.00%	
0.26%			Permits, Inspections, Signs	14,200		14,200	12,000	2,200	18.33%	
0.62%			Professional & Legal Services	34,000		34,000	43,800	(9,800)	-22.37%	
0.18%			Project Development & Planning	9,600		9,600	80,000	(70,400)	-88.00%	
0.13%			Dues and Subscriptions	6,890		6,890	10,440	(3,550)	-34.00%	
0.16%			Real Estate and Property Tax	8,700		8,700	8,600	100	1.16%	
0.60%			Program Catering	32,510		32,510	36,620	(4,110)	-11.22%	
0.33%			Rentals	17,800		17,800	14,740	3,060	20.76%	
0.25%			Uniforms	13,570		13,570	12,510	1,060	8.47%	
1.53%			Information Technology	83,756		83,756	61,440	22,316	36.32%	
2.59%			Maint Contracts, and Contract Labor	141,530		141,530	126,630	14,900	11.77%	
1.49%			Postage, Printing, Public Relations	81,465		81,465	71,270	10,195	14.30%	
0.64%			Leased Equipment	35,200		35,200	41,682	(6,482)	-15.55%	
0.92%			Repair and Maintenance -Equipment	50,080		50,080	42,120	7,960	18.90%	
0.99%			Repair and Maintenance - Facility	53,820		53,820	54,060	(240)	-0.44%	
0.00%	13.97%		Projects	0	59,700	59,700	73,130	(13,430)	-18.36%	
4.08%			Operating Supplies	222,796		222,796	218,006	4,790	2.20%	
0.00%			Sales Tax and Freight	0		0	48,000	(48,000)	-100.00%	
0.30%			Lodging & Meals	16,176		16,176	16,051	125	0.78%	
0.49%			Auto Allowance	26,600		26,600	25,056	1,544	6.16%	
1.17%	20.38%		Furniture and Equipment	63,960	87,100	151,060	229,465	(78,405)	-34.17%	
0.93%			Water	51,028		51,028	56,916	(5,888)	-10.35%	

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				Operating Fund	Replacement Fund	Addition Fund	Consolidated Total	Consolidated Total	Year-to-Year	Year-to-Year
5.77%			Electric	315,080			315,080	303,260	11,820	3.90%
9.12%			Gas	498,234			498,234	401,489	96,745	24.10%
0.23%			Waste Management	12,628			12,628	11,052	1,576	14.26%
-0.48%			Late Fees, Finance Charges to Members	(26,400)			(26,400)	(22,467)	(3,933)	-17.51%
0.00%			Interest Expense on Loans	0			0	2,400	(2,400)	-100.00%
14.61%			Depreciation/Reserve Expense	798,000			798,000	802,625	(4,625)	-0.58%
-14.61%			Cash Adjustment (Depreciation not cash expense)	(798,000)			(798,000)	(802,625)	4,625	0.58%
0.00%			Capital Additions				0	101,000	(101,000)	-100.00%
0.00%		79.14%	Capital Additions			538,900	538,900	802,625	(263,725)	-32.86%
0.00%	24.66%		Capital Replacements		105,400		105,400	17,850	87,550	490.48%
0.00%			Contribution to Operating Reserve				0	20,000	(20,000)	-100.00%
	40.99%		Contribution to Replacement Reserve		175,177		175,177	100,048	75,129	75.09%
		20.86%	Contribution to Addition Reserve			142,049	142,049	142,049	142,049	100.00%
100.00%	100.00%	100.00%	TOTAL EXPENDITURES	\$ 5,463,031	\$ 427,377	\$ 680,949	\$ 6,571,357	\$ 6,557,378	\$ 13,979	0.21%
			Net Balances	0	0	0	0	0	0	