

**Green Valley Recreation  
Change in Reserve Balances 2010  
As Approved by the Board of Directors 9/22/2009**

| Description  | Operating<br>Reserves | Replacement<br>Reserve | Addition<br>Reserve | Total<br>Reserves |
|--|-----------------------|------------------------|---------------------|-------------------|
| Balances as of January 1, 2009                                 | 533,570               | 1,931,422              | 249,414             | 2,714,406         |
| January - August, 2009 Addition for homes sold in Desert Creek |                       |                        | 39,636              | 39,636            |
| <b>Total Reserves as of August 31, 2009</b>                    | <b>533,570</b>        | <b>1,931,422</b>       | <b>289,050</b>      | <b>2,754,042</b>  |
| 2010 Recommended Reserve Addition                              |                       |                        | 48,444              | 48,444            |
| <b>Ending Reserve Balances 2010</b>                            | <b>533,570</b>        | <b>1,931,422</b>       | <b>337,494</b>      | <b>2,802,486</b>  |