

Green Valley Recreation, Inc
Summary of Revenue & Expenditures - Budget to Actual
For Fiscal Year Ending Dec 31, 2024

January through July 2024

PROJECTION FOR TOTAL YEAR 2024

	2024 Annual Budget	January - July			Prior Year			Projected Aug - Dec 2024	Total Jan- Dec 2024 Projected	Approved Budget 2024	Total Projected Variance	% of Budget Variance
		YTD Budget	Jan - July Actual	% of Variance	FY 2023 No EQ	Var. from Prior Year						
						%	\$					
Revenue:												
Member Dues	\$ 7,132,750	\$ 4,160,771	\$ 4,165,068	0.1%	\$ 4,116,757	1.2%	\$ 48,311	\$ 2,973,674	\$ 7,138,742	\$ 7,132,750	\$ 5,992	0.1%
LC,Trans., Crd Fees.	705,637	439,212	440,886	0.4%	478,452	(7.9%)	(37,566)	\$ 264,904	\$ 705,790	\$ 705,637	\$ 153	0.0%
Capital Revenue	3,039,780	1,939,379	1,537,886	(20.7%)	1,730,148	(11.1%)	(192,262)	\$ 1,035,314	\$ 2,573,200	\$ 3,039,780	\$ (466,580)	(18.1%)
Recreation	485,403	314,511	456,298	45.1%	307,143	48.6%	149,155	\$ 303,888	\$ 760,186	\$ 485,403	\$ 274,783	36.1%
Investment Income	425,458	248,184	278,413	12.2%	298,320	(6.7%)	(19,907)	\$ 210,927	\$ 489,340	\$ 425,458	\$ 63,881	13.1%
Communication	47,093	27,471	28,381	3.3%	27,496	3.2%	885	\$ 20,538	\$ 48,919	\$ 47,093	\$ 1,827	3.7%
Other Revenue	136,072	93,907	83,960	(10.6%)	68,087	23.3%	15,874	\$ 69,740	\$ 153,700	\$ 136,072	\$ 17,628	11.5%
Total Revenue	11,972,193	7,223,434	6,990,892	(3.2%)	\$ 7,026,403	(0.5%)	\$ (35,511)	\$ 4,878,985	\$ 11,869,877	\$ 11,972,193	\$ (102,316)	(0.9%)
Expenditures:												
Facilities & Equipment NO DEPRECIATION	\$ 2,255,805	\$ 1,320,551	\$ 1,337,877	0.6%	\$ 1,274,677	(5.0%)	\$ (63,200)	\$ 711,320	\$ 2,049,197	\$ 2,255,805	\$ 206,608	9.2%
Personnel	5,335,990	3,093,923	3,236,193	(4.6%)	2,937,000	(10.2%)	\$ (299,193)	\$ 2,226,090	\$ 5,462,283	\$ 5,335,990	\$ (126,292)	(2.4%)
Program	447,071	288,775	432,128	(49.6%)	306,271	(41.1%)	\$ (125,857)	\$ 236,121	\$ 668,249	\$ 447,071	\$ (221,178)	(49.5%)
Communications	217,126	134,094	140,671	(4.9%)	127,153	(10.6%)	\$ (13,519)	\$ 72,984	\$ 213,655	\$ 217,126	\$ 3,470	1.6%
Operations	709,084	405,493	399,175	1.6%	389,918	(2.4%)	\$ (9,257)	\$ 262,324	\$ 661,499	\$ 709,084	\$ 47,585	6.7%
Corporate Expenses	794,036	485,038	392,819	19.0%	533,088	26.3%	\$ 140,269	\$ 355,637	\$ 748,456	\$ 794,036	\$ 45,579	5.7%
Total Expenditures	9,759,111	5,727,876	5,938,864	(2.8%)	5,568,106	(6.7%)	\$ (370,757)	3,864,476	9,803,340	9,759,111	(44,229)	(0.5%)
Excess Revenues Over Exp.	\$ 2,213,082	\$ 1,495,558	\$ 1,052,029		\$ 1,458,296		\$ (406,268)	\$ 1,014,509	\$ 2,066,538	\$ 2,213,082	\$ (146,544)	
Transfers and Adjustments:												
Non Reserve Capital Projects	(277,001)	(138,501)	(33,314)					\$ (53,314)	\$ (53,314)	\$ (277,001)	\$ 223,687	80.8%
Remove Income From Reserves	(259,068)	(129,534)	(182,154)					\$ (131,024)	\$ (313,178)	\$ (259,068)	\$ (54,110)	-20.9%
Reserve Funding Initiatives	(610,956)	(305,478)	(267,677)					\$ (238,903)	\$ (506,580)	\$ (610,956)	\$ 104,376	17.1%
Reserve Funding MRR & MRR-B	(1,519,695)	(1,519,695)	(1,519,695)					\$ -	\$ (1,519,695)	\$ (1,519,695)	\$ -	0.0%
MRR Expenses paid by Reserve	371,138	185,569	29,794					\$ 162,071	\$ 191,865	\$ 371,138	\$ (179,273)	48.3%
Deduct Reserve Investment Exp.	82,500	41,250	41,200					\$ 33,800	\$ 75,000	\$ 82,500	\$ (7,500)	9.1%
Modified Accrual Basis Surplus	-	(370,830)	(879,817)					787,139	(59,364)	-	(59,364)	

This report is not a GAAP compliant statement. Non cash adjustments such as Depreciation of Fixed Assets have been removed to establish a Modified Accrual report. The purpose of this report is to give a high level summary of GVRs performance for comparison to the Zero Surplus Budget goal for the fiscal year.