



MINUTES

Fiscal Affairs Committee Tuesday, September 17, 2024 1:30pm – 3:00pm MST West Center Room 2 / Zoom

GVR's Mission Statement: "To provide excellent facilities and services that create opportunities for recreational, social activities, and leisure education to enhance the quality of our members' lives.

Committee: Carol Crothers, Treasurer and Chair, Dale Howard, Nellie Johnson, Bob Quast, Pat Reynolds, Steve Reynolds, Lanny Smith, Priscilla Spurgeon,

Attendees: Scott Somers (CEO), David Webster (CFO/Liaison), Howey Murray (Controller)

1. **Call to order/Roll Call – Quorum established**

2. **Approve Meeting Minutes:** August 20,2024
Howard Moved/Reynolds (Steve) seconded to approve August 20,2024 meeting minutes.
Passed: Unanimous

3. **Chair Comments:**
 - **Nellie Johnson is acting as interim FAC chair during Carol Crothers absence.**
 - **Wants to focus on operating budget**
 - **Goal to have a recommendation(s) for the board by the end of meeting**

4. **Staff Reports:**
 - **August MCF revenue under budget, appears September will also be under budget**
 - **GVR has a strong cash position**
 - **If there is no surplus or if there is a deficit for 2024 GVR cash position remains strong**
 - **GVR Recreation divisions is over budget on revenue**

5. Business

a. Approve August financial report

**Smith Moved/Howard seconded to approve August Financial report
Passed: Unanimous**

b. Review and Recommend 2025 Budget

Johnson Moved/Reynolds (Pat) seconded to increases all fees at the same rate (3%) and then round up to the next factor of 5. Use the additional revenue to offset decreases in assumed housing sales.

Passed: Unanimous

6. Motion to adjourn

Passed: Unanimous

Next Meeting: Tuesday September 24th, 2024, 1:30 p.m. to 3:00 p.m. WC #2

Next Meeting