



MINUTES

Fiscal Affairs Committee **Tuesday, September 24, 2024** **1:30pm – 3:00pm MST** **West Center Room 2 / Zoom**

GVR's Mission Statement: "To provide excellent facilities and services that create opportunities for recreational, social activities, and leisure education to enhance the quality of our members' lives.

Committee: Carol Crothers, Treasurer and Chair, Dale Howard, Nellie Johnson, Bob Quast, Pat Reynolds, Steve Reynolds, Lanny Smith, Priscilla Spurgeon,

Attendees: Scott Somers (CEO), David Webster (CFO/Liaison), Howey Murray (Controller)

1. **Call to order/Roll Call – Quorum established**
2. **Approve Meeting Minutes:** September 17, 2024
MOTION: Reynolds moved/Howard seconded to approve September 17, 2024 meeting minutes.
Passed: Unanimous
3. **Chair Comments:**
 - Carol Crothers is stepping down from BOD and FAC. Nellie Johnson will act as interim Chair of FAC

MOTION: Johnson moved/Quast seconded to amend agenda and discuss the 3-year forecast.
Passed: Unanimous

4. **Staff Reports:**
 - a. GVR 2025 Budget Second Draft
5. **Business**
 - a. Review and recommend 2025 Capital Budget

MOTION: Quast moved/Reynolds seconded to remove the \$100,000 surplus assumption from the 3-year projection.
Passed: 6 yes / 1 no (Pat Reynolds)

MOTION: Johnson moved/Reynolds seconded to take the Desert Hills (DH) steam room out of the 2025 Capital Budget Initiatives and then reduce the

\$299,000 for DH locker expansion and steam room by \$50,000 to \$249,000.

Passed: Unanimous

MOTION: Johnson moved/Quast seconded to start discussions/negotiations with Clubs about an agreed upon amount (percentage) that a club will contribute for club requested capital projects.

Passed: 6 yes / 1 no (Pat Reynolds)

MOTION: Johnson moved/Quast seconded to accept and recommend to the board The Browning funding amount of \$1,300,102 for MRR.

Passed: Unanimous

MOTION: Johnson moved/Reynolds seconded to recommend to the board to transfer from the Emergency fund any amount over \$500,000 to Initiatives.

Passed: Unanimous

MOTION: Quast moved/Howard seconded to adjourn

Passed: Unanimous

Next Meeting: Tuesday October 15, 2024, 1:30 p.m. to 3:00 p.m. WC #2

Next Meeting