



Minutes

Investment Committee
Wednesday, August 7, 2024
9:00 a.m. – 11:00 a.m. MST
West Center Room 2 / Zoom

GVR's Mission Statement: "To provide excellent facilities and services that create opportunities for recreation, social activities, and leisure education to enhance the quality of our members' lives."

Committee: Nellie Johnson, (Chair), Michael Cataldo, Dale Howard, Bev Lawless, George Losleben, Eric Sullwold, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison)

Board Members present: Kathi Bachelor, Carol Crothers, Candy English

Agenda Topic

1. **Call to order and roll call, Quorum established**
2. **Chair Comments:** None
3. **Staff Reports**
 - a. Investment consultant Kevin Palevsky of JPM discussed operating cash accounts.
 - b. Investment consultant John Roberts of SBH Corient reviewed Q2 results.
4. **New Business:**

Sullwold moved/Cataldo seconded to maintain the current IPS policy.
Passed: unanimous

Sullwold moved to maintain relationship with John Roberts of SBH Corient and Kevin Palevsky of JPM.
Passed: unanimous
5. **Adjournment: Cataldo moved/Sullwold seconded to adjourn**
Passed: unanimous

Next meeting: October 16, 2024, 9:00 a.m. WC R#2